

CASE N° 18-07304 ESL

MOR VAQUERIA LAS MARTAS, INC.

MARCH 2019

5,127 LTS BIWEEKLY

milking 38 cows averaging 9.64 lts/day/cow

occupying 8.7% milk quota

dry: 19

Deaths: 0

Milk Quota: 58,700 lts biweekly

INCOME: SUIZA

Milk Sales: Liq. March 6 5,377 lts @ 78.17¢/lt
Liq. March 2 4,877 lts @ 76.21¢/lt
ant. March 27

\$

4203.32 Went all to Condado 5

3,716.68 Went all to Condado 5

1,858.34

Money Loaned by third parties

2600.00

Money from JM Dairy, Inc.

1738.00

USDA-FSA MFP Incentive

1632.00

Money in bank and on hand

50.44

Total Income:

15,798.78

Less Operational Costs:

Wages: 940.00 paid by JM dairy

FICA 0.00

FUTA 0.00

Feed 4,332.00

Forage Debtor makes own bales of hay 0.00

Medicines & Veterinary, 187.80 paid by JM dairy

Tick plaguicide 0.00

Farm Maintenance & repairs 0.00

Milking Equipment 0.00

Farm Machinery 11.80 paid by JM dairy

Materials & Supplies 133.10 paid by JM dairy

Car & Truck 0.00

Fuel milking with generator 375.00 \$75.00/wk

plaguicides 4.17

Security deposit 0.00

Utilities: AEE milking with generator 0.00

farm lease Juan Manuel Barreto 0.00

Professional Services: gestor 0.00

attorney 0.00

miscellaneous cat feed & IVU on bills 5.00

freight forrage 0.00

bank charges 15.61

Total Operational Costs:

6,004.48

Capital Expenditures: Heifers

0.00

Less Obligations & Others:

CPA through milk assignments 0.00

Attorney 0.00

Condado 5 through milk assignments 9778.34 two biweekly periods

Total Obligations & Others:

9778.34

Total Operational, Expenditures, Obligations, personal Cc 15,782.82

Net Income:

Money on hand: \$1.33

15.96

bank Acc.: \$14.63

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MOR VAQUERIA LAS MARTAS, INC.

MARCH 2019

5,127 LTS BIWEEKLY

milking 38 cows averaging 9.64 lts/day/cow

occupying 8.7% milk quota

WAGES:

Juan Manuel Barreto 0.00/wk not paid

Edgardo García

1-Mar	cash	180.00 (130.00 came from JM Dairy)
8-Mar	#3436	200.00 worked extra hours
15-Mar	#307	200.00 worked extra hours
22-Mar	cash	180.00
29-Mar	cash	<u>180.00</u>
		940.00

FEED

4-Mar	450.00	cash, paid by JM Dairy
8-Mar	500.00	check endorsed by third party
11-Mar	400.00	cash, paid by JM Dairy
15-Mar	1632.00	FSA check endorsed to ADM Feed Mill
22-Mar	500.00	check endorsed by third party
27-Mar	425.00	cash, paid by JM Dairy
29-Mar	<u>425.00</u>	cash, paid by JM Dairy
	4332.00	

FUEL

#305	40.00
#306	30.00
#308	70.00
#829	10.00
cash	<u>225.00</u> paid by JM Dairy
	375.00

MOR FOR MARCH 2019 DOES NOT MATCH PROJECTIONS AS:

1. PROJECTIONS ESTIMATED USE OF CASH COLLATERAL COMMENCING ON LIQUIDATON PERIOD STARTING ON DECEMBER 13, 2018. YET USE OF CASH COLLATERAL HAS NOT BEEN AUTHORIZED. THEREFORE, ALL INCOME FROM SALE OF RAW MILK WENT TO CONDADO 5 THRUOUGH MILK ASSIGNMENTS.

2 WITHOUT USE OF CASH COLLATERAL DEBTOR HAS NO CASH FLOW AND CANNOT COVER COST OF PRODUCTION.

3. DEBTOR IS THEREFORE OPERATING WITH PROCEEDS COMING FROM THIRD PARTIES.

4. WITHOUT ADEQUATE CASH FLOW, DEBTOR IS NOT FEEDING DAIRY CATTLE THE AMOUNT OF CONCENTRATED FEED NECESSARY TO OBTAIN MAXIMUM MILK YIELD.

This MOR has been prepared using information from bank accounts and verbal information provided by Debtor.

After Five Days Return To:
PO Box 9146
San Juan PR 00908-0146

1 First Bank

STATEMENT OF ACCOUNT

STATEMENT DATE

03/31/19

020-BUSINESS PLUS CORP

6* 6109207280

00003547 MFBPRR0401190658230R 2 100000000



LAS MARTAS INC
HC 5 BOX 91635
ARECIBO PR 00612-9517

BEGINNING BALANCE	DEPOSITS / OTHER CREDITS		CHECKS / OTHER DEBITS		SERVICE CHARGES	ENDING BALANCE
	NUMBER	AMOUNT CREDITED	NUMBER	AMOUNT DEBITED		
9.76-OD	4	620.00	11	585.61	10.00	14.63

CHECKING ACCOUNT TRANSACTIONS

DEPOSITS AND OTHER CREDITS

DATE	AMOUNT	DESCRIPTION
03/01	20.00	DEPOSIT
03/11	280.00	DEPOSIT
03/15	300.00	DEPOSIT
03/26	20.00	DEPOSIT

CHECKS

DATE	CHECK NO.	AMOUNT	DATE	CHECK NO.	AMOUNT
03/11	3436	200.00	03/15	307	200.00
03/12	305	40.00	03/18	308	100.00
03/14	306	30.00	03/25	829	10.00

OTHER DEBITS

DATE	AMOUNT	DESCRIPTION
03/01	4.00	DAILY OD CHARGE*
03/01	0.42	IVU ESTATAL
03/01	0.04	IVU MUNICIPAL
03/29	10.00	BALANCE RANGE FEE *
03/29	1.05	IVU ESTATAL
03/29	0.10	IVU MUNICIPAL

*** * * * * DAILY BALANCE INFORMATION * * * * ***

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
02/28	9.76OD	03/14	15.78	03/26	25.78
03/01	5.78	03/15	115.78	03/29	14.63
03/11	85.78	03/18	15.78		
03/12	45.78	03/25	5.78		



SI OLVIDASTES O QUIERES CAMBIAR EL PIN DE TU VISA DEBITO
LLAMANOS Y SELECCIONA EL PIN DE TU PREFERENCIA.
ES MUY FACIL, COMUNICATE AL 787.725.2511 O 1.866.695.2511.

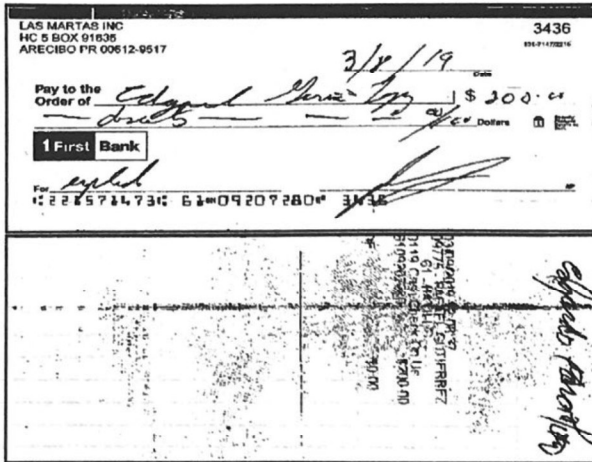
1 First Bank

ACCOUNT 6109207280

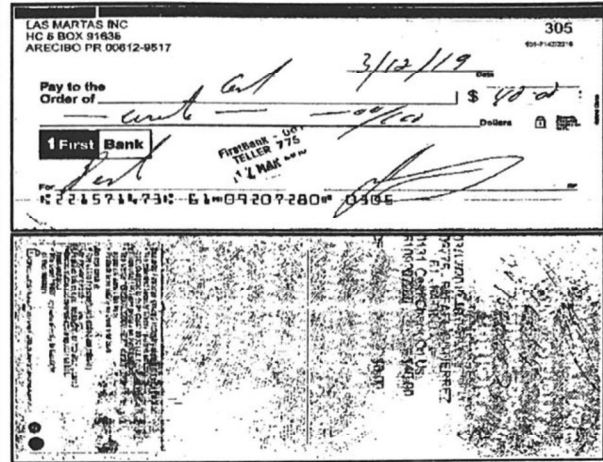
Page 2

FirstBank certifies that these images are legitimate and exact copies of your checks or other items processed in this statement.

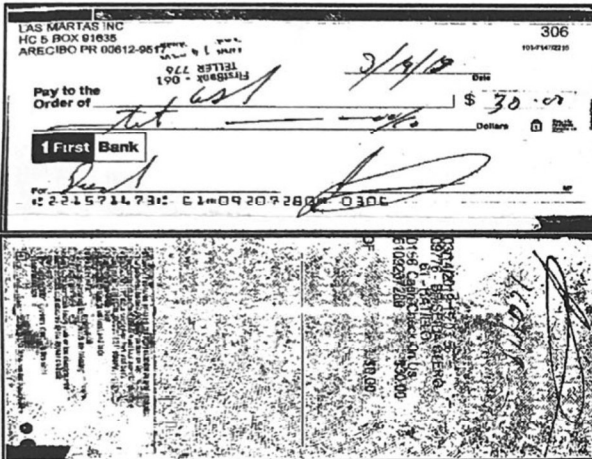
CHECK IMAGES



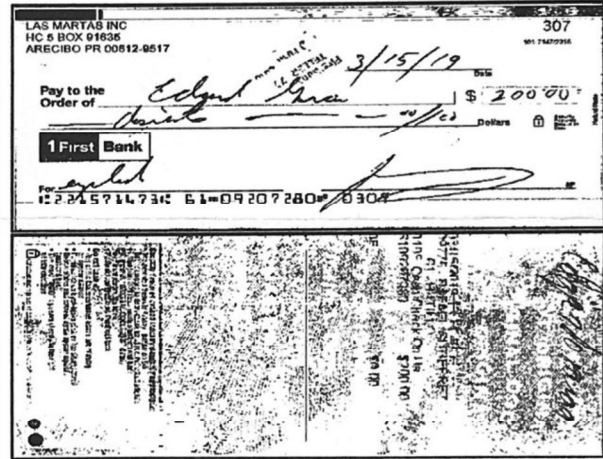
Check: 3436 Amount: \$200.00 Date: 03/11/2019



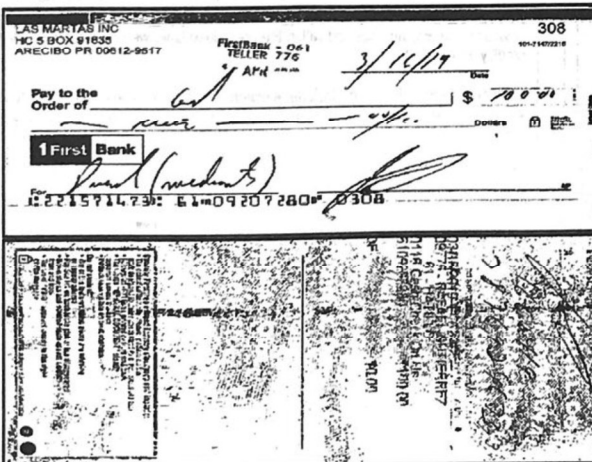
Check: 305 Amount: \$40.00 Date: 03/12/2019



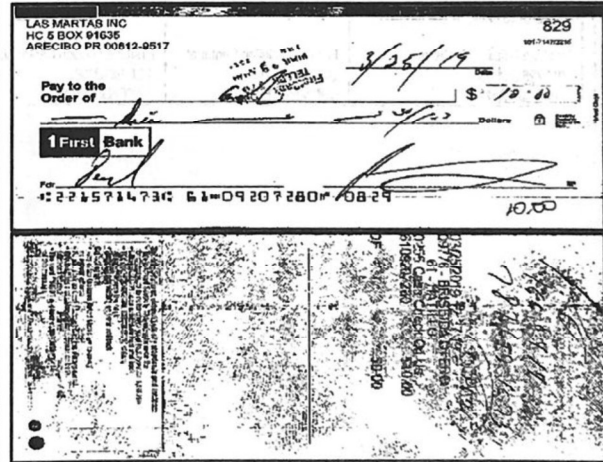
Check: 306 Amount: \$30.00 Date: 03/14/2019



Check: 307 Amount: \$200.00 Date: 03/15/2019



Check: 308 Amount: \$100.00 Date: 03/18/2019



Check: 829 Amount: \$10.00 Date: 03/25/2019

SUIZA DAIRY CORPORATION
Informe de Liquidacion p
Wednesday, March 6, 2019

DIVISION SUIZA DAIRY

Ganadero	941 LAS MARTAS				
Licencia	3064				
Numero de Liquidacion	2019-05				
Desde	2/21/2019				
Hasta	3/06/2019				
Fecha de Pago	3/06/2019				
Numero de Cheque o Dep Directo ..	80998				
Numero de Facimil					
Cuota	58,700				
La Produccion para el Periodo ..	5,377				
Distribucion del Pago		Litros	A	Valor	
Leche Fresca Retenida y UHT	49.7496%	5,377	.781723	4,203.32	
Productos Derivados Plantas	50.2504%	0	.000000	.00	
Leche Utilizada Polvo Plantas	.0000%	0	.000000	.00	
Leche Utilizada Queso Indulac	.0000%	0	.000000	.00	
Leche Utilizada en Polvo y Evaporada Indulac	.0000%	0	.000000	.00	
Leche Sobre Quota Entregada por Ganadero		0	.000000	.00	
Total a Pagar				4,203.32	
Menos la siguientes Cesiones					
Adelanto				2,124.27	
AUTORIDAD DE TIERRAS DE P.R.				.00	
AUTORIDAD DE TIERRAS DE P.R.				.00	
FONDO FOMENTO IND. (SEGURO)				.00	
ENRIQUE MAYSONET				.00	
ADM ALLIANCE NUTRITION DE PR				.00	
JOSE R. CARRION MORALES				.00	
MARIA E. HERNANDEZ RUIZ				.00	
ORIL				.00	
CONDADO 5, LLC.				2,079.05	
Total de Deducciones				4,203.32	
Pago Neto00	

SUIZA DAIRY CORPORATION
Informe de Anticipo p
Wednesday, March 13, 2019

DIVISION SUIZA DAIRY

Ganadero	941 LAS MARTAS
Licencia	3064
Correo Electronico	EMLACCOUNTING@HOTMAIL.COM
Fecha de Pago	3/13/2019
Numero de Desposito Directo ...	81098
Adelanto	2,101.66

Menos las siguientes Cesiones .

AUTORIDAD DE TIERRAS DE P.R.	.00
AUTORIDAD DE TIERRAS DE P.R.	.00
FONDO FOMENTO IND. (SEGURO)	.00
ENRIQUE MAYSONET	.00
ADM ALLIANCE NUTRITION DE PR	.00
JOSE R. CARRION MORALES	.00
MARIA E. HERNANDEZ RUIZ	.00
ORIL	.00
CONDADO 5, LLC.	2,101.66

Total a Descontar 2,101.66

Pago Neto00

SUIZA DAIRY CORPORATION
Informe de Liquidacion p
Wednesday, March 20, 2019

DIVISION SUIZA DAIRY

Ganadero	941 LAS MARTAS				
Licencia	3064				
Numero de Liquidacion	2019-06				
Desde	3/07/2019				
Hasta	3/20/2019				
Fecha de Pago	3/20/2019				
Numero de Cheque o Dep Directo .	81199				
Numero de Facimil					
Cuota	58,700				
La Produccion para el Periodo ..	4,877				
Distribucion del Pago		Litros	A	Valor	
Leche Fresca Retenida y UHT	42.2779%	4,877	.762083	3,716.68	
Productos Derivados Plantas	57.7221%	0	.000000	.00	
Leche Utilizada Polvo Plantas	.0000%	0	.000000	.00	
Leche Utilizada Queso Indulac	.0000%	0	.000000	.00	
Leche Utilizada en Polvo y Evaporada Indulac	.0000%	0	.000000	.00	
Leche Sobre Quota Entregada por Ganadero		0	.000000	.00	
Total a Pagar				3,716.68	
Menos la siguientes Cesiones					
Adelanto				2,101.66	
AUTORIDAD DE TIERRAS DE P.R.				.00	
AUTORIDAD DE TIERRAS DE P.R.				.00	
FONDO FOMENTO IND. (SEGURO)				.00	
ENRIQUE MAYSONET				.00	
ADM ALLIANCE NUTRITION DE PR				.00	
JOSE R. CARRION MORALES				.00	
MARIA E. HERNANDEZ RUIZ				.00	
ORIL				.00	
CONDADO 5, LLC.				1,615.02	
Total de Deducciones				3,716.68	
Pago Neto00	

SUIZA DAIRY CORPORATION
Informe de Anticipo p
Wednesday, March 27, 2019

DIVISION SUIZA DAIRY

Ganadero	941 LAS MARTAS
Licencia	3064
Correo Electronico	EMLACCOUNTING@HOTMAIL.COM
Fecha de Pago	3/27/2019
Numero de Desposito Directo ...	81300
Adelanto	1,858.34

Menos las siguientes Cesiones .

AUTORIDAD DE TIERRAS DE P.R.	.00
AUTORIDAD DE TIERRAS DE P.R.	.00
FONDO FOMENTO IND. (SEGURO)	.00
ENRIQUE MAYSONET	.00
ADM ALLIANCE NUTRITION DE PR	.00
JOSE R. CARRION MORALES	.00
MARIA E. HERNANDEZ RUIZ	.00
ORIL	.00
CONDADO 5, LLC.	1,858.34

Total a Descontar	1,858.34
Pago Neto00